

**OFFICIAL MINUTES OF THE BOARD OF TRUSTEES
BRADY INDEPENDENT SCHOOL DISTRICT**

The Board of Trustees for the Brady Independent School District met in special session at 10:00 a.m. on Friday, August 29, 2014 in the school administration building. The meeting was called to order by President Jane Pearce at 10:00 a.m.

PRESENT Jane Pearce, Teri Trull, Brentt Raybion, Sandra Keith, Michael Probst, and Jim Kitchens

ABSENT Fernando Lafuente

PLEDGE & PRAYER Johnny Clawson

APPROVE FINAL BUDGET AMENDMENTS 2013-2014 A motion was made by Mr. Raybion, seconded by Ms. Trull and carried 6-0 to approve the 2013-2014 final budget amendments as follows.

To record a donation from Brady Middle School PATS for supplies:

199-00-5744	Donations	Increase Est. Revenue	\$529.37
199-11-6399	Supplies	Increase Appropriation	\$529.37

To amend TRS On Behalf as follows:

199-00-5831	On Behalf	Increase Est. Revenue	\$66,187.00
199-11-6144	On Behalf	Increase Appropriation	\$30,201.00
199-12-6144	On Behalf	Increase Appropriation	\$ 972.00
199-21-6144	On Behalf	Increase Appropriation	\$ 192.00
199-23-6144	On Behalf	Increase Appropriation	\$ 9,476.00
199-31-6144	On Behalf	Increase Appropriation	\$ 2,927.00
199-33-6144	On Behalf	Increase Appropriation	\$ 237.00
199-34-6144	On Behalf	Increase Appropriation	\$ 2,830.00
199-35-6144	On Behalf	Increase Appropriation	\$ 4,577.00
199-36-6144	On Behalf	Increase Appropriation	\$ 4,125.00
199-41-6144	On Behalf	Increase Appropriation	\$ 3,764.00
199-51-6144	On Behalf	Increase Appropriation	\$ 4,030.00
199-53-6144	On Behalf	Increase Appropriation	\$ 2,856.00

Final Budget Amendment Fund 199:

199-51-6xxx	Decrease Appropriation	\$60,500
199-12-6xxx	Increase Appropriation	\$15,000
199-33-6xxx	Increase Appropriation	\$ 2,000
199-36-6xxx	Increase Appropriation	\$10,000
199-71-6xxx	Increase Appropriation	\$ 1,000
199-93-6xxx	Increase Appropriation	\$ 2,500
199-00-8911	Increase Appropriation	\$30,000

Fund 240:

240-00-7915	Increase Estimated Revenue	\$30,000
240-35-6xxx	Increase Appropriation	\$30,000

240-51-6xxx	Decrease Appropriation	\$7,000
240-35-6xxx	Increase Appropriation	\$7,000

2013-2014 Operating Budget:

Adopted August 30, 2013	\$10,785,110.00
Donations	\$ 35,351.71
Fund Balance	\$ 146,060.00
TRS On-Behalf	\$ 76,187.00

Total Amended Fund 199 2013-2014 Budget \$11,042,708.71

**ADOPT
RESOLUTION-
SETTING
MINIMUM FUND
BALANCE
2014-2015**

A motion was made by Mr. Raybion, seconded by Mr. Kitchens and carried 6-0 to adopt the resolution setting the minimum fund balance for the 2014-2015 school year to maintain a yearly fund balance in the general operating fund in which the total fund balance is three (3) months operating expenditures and the unreserved, undesignated, unassigned fund balance is three (3) months operating expense of the total operating expenditures.

**ADOPT
RESOLUTION
DESIGNATE
FUND BALANCE
2013-2014**

A motion was made by Mr. Kitchens, seconded by Mr. Raybion and carried 6-0 to commit \$95,000 of the August 29, 2014 General Fund unassigned fund balance for the 2013-2014 school year for equipment use and \$205,000 for facility use.

**PUBLIC
HEARING
PROPOSED
2014-2015
BUDGET**

The public hearing for the proposed 2014-2015 district budget began 10:20 a.m. Johnny Clawson, Superintendent, explained the proposed budget had been drafted and discussed in previous meetings. He explained the difference in state and local funding as well as the definition of Chapter 41 schools and the possibility of Brady ISD partnering with another district in our region. He stated the proposed budget is balanced and ready for adoption. The public hearing concluded at 10:26 a.m.

**ADOPT DISTRICT
OFFICIAL
BUDGET FOR
2014-2015**

A motion was made by Ms. Trull, seconded by Mr. Kitchens and carried 6-0 to adopt the official District Operating Fund 199 budget for the 2014-2015 school year as follows.

OPERATING FUND 199

Estimated Revenues

5700 – Local	\$ 4,490,397.00
5800 – State	\$ 6,294,777.00
5900 – Federal	\$ 13,939.00
7900 – Other Resources	\$ 4,000.00
TOTAL ESTIMATED REVENUES	\$10,803,113.00

Estimated Expenditures

Function 00	Transfers Out	\$ 83,500.00
Function 11	Instruction	\$5,576,081.00
Function 12	Library/Media Services	\$ 156,950.00
Function 13	Curriculum & Staff Development	\$ 60,983.00

Function 21	Instructional Leadership	\$ 59,451.00
Function 23	School Leadership	\$ 765,682.00
Function 31	Guidance/Counseling/Evaluation	\$ 162,590.00
Function 32	Social Work Services	\$ 450.00
Function 33	Health Services	\$ 96,018.00
Function 34	Student (Pupil) Transportation	\$ 461,286.00
Function 35	Food Services	\$ 21,200.00
Function 36	Extracurricular Activities	\$ 762,346.00
Function 41	General Administration	\$ 513,980.00
Function 51	Facilities Maintenance & Operations	\$1,332,630.00
Function 52	Security & Monitoring Services	\$ 15,690.00
Function 53	Data Processing Services	\$ 210,238.00
Function 61	Community Services	\$ 2,000.00
Function 71	Debt Service	\$ 16,461.00
Function 93	Pmts-Fiscal Agents/Shared Services	\$ 313,171.00
Function 99	Other Intergovernmental Charges	\$ 192,406.00
TOTAL ESTIMATED EXPENDITURES		\$10,803,113.00

A motion was made by Mr. Probst, seconded by Ms. Keith and carried 6-0 to adopt the official District Food Service Fund 240 budget for the 2014-2015 school year as follows.

FOOD SERVICE FUND 240

Estimated Revenues

5700 – Local	\$182,728.00
5800 – State	\$ 3,600.00
5900 – Federal	\$504,299.00
7900 – Other Resources	\$ 83,500.00
TOTAL ESTIMATED REVENUES	\$774,127.00

Estimated Expenditures

Function 35	Food Services	\$735,137.00
Function 51	Plant Maintenance	\$ 38,990.00
TOTAL ESTIMATED EXPENDITURES		\$774,127.00

A motion was made by Mr. Kitchens, seconded by Mr. Raybion and carried 6-0 to adopt the official District Debt Service Fund 599 budget for the 2014-2015 school year as follows.

DEBT SERVICE FUND 599

Estimated Revenues

5700 – Local	\$1,539,763.00
5800 – State	\$ 0.00
5900 – Federal	\$ 4,500.00
TOTAL ESTIMATED REVENUES	\$1,544,263.00

Estimated Expenditures

Function 71	Debt Service	\$1,544,263.00
TOTAL ESTIMATED EXPENDITURES		\$1,544,263.00

**PUBLIC
HEARING
2014-2015
PROPOSED
M&O AND
I&S TAX RATE**

The public hearing regarding the proposed Maintenance/Operations tax rate and the Interest/Sinking tax rate began at 10:28 a.m. Mr. Clawson stated the proposed 2014-2015 Maintenance and Operations (M&O) tax is \$1.04 per \$100 valuation and the Interest and Sinking (I&S) tax rate is \$0.32336 per \$100 valuation for the 2014-2015 school year. The I&S proposed tax rate if adopted would be \$0.394 lower from last year this being due to local revenues increasing. No questions nor discussion were held. The public hearing concluded at 10:33 a.m.

**ADOPT DISTRICT
OFFICIAL
M&O AND
I&S TAX RATE
FOR 2014-2015**

A motion was made by Mr. Probst, seconded by Ms. Keith and carried 6-0 to adopt the Maintenance & Operations (M&O) tax rate for the 2014-2015 school year at \$1.04 per \$100 valuation and the Interest & Sinking (I&S) tax rate for the 2014-2015 school year at \$0.32336 per \$100 valuation.

ADJOURN

A motion was made by Ms. Keith, seconded by Mr. Raybion and carried 6-0 to adjourn the meeting at 10:35 a.m.

Board President

Board Secretary